



**Harris County**  
Department of  
**Education**

# Monthly Investment Report

as of April 30, 2017  
(unaudited)

Audio Briefing at :

<http://www.showme.com/sh/?h=Ukdm8sS>



# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

As of April 30, 2017

- State compliance with state law, HCDE policy and investment strategy.  
**Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.  
**HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type**
- State account or fund for each investment asset.  
**HCDE Investment Earnings Reports / PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period.  
**HCDE Inventory Report / PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.  
**HCDE Inventory Report / PFC Inventory Report**



# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT BY FUND BY TYPE

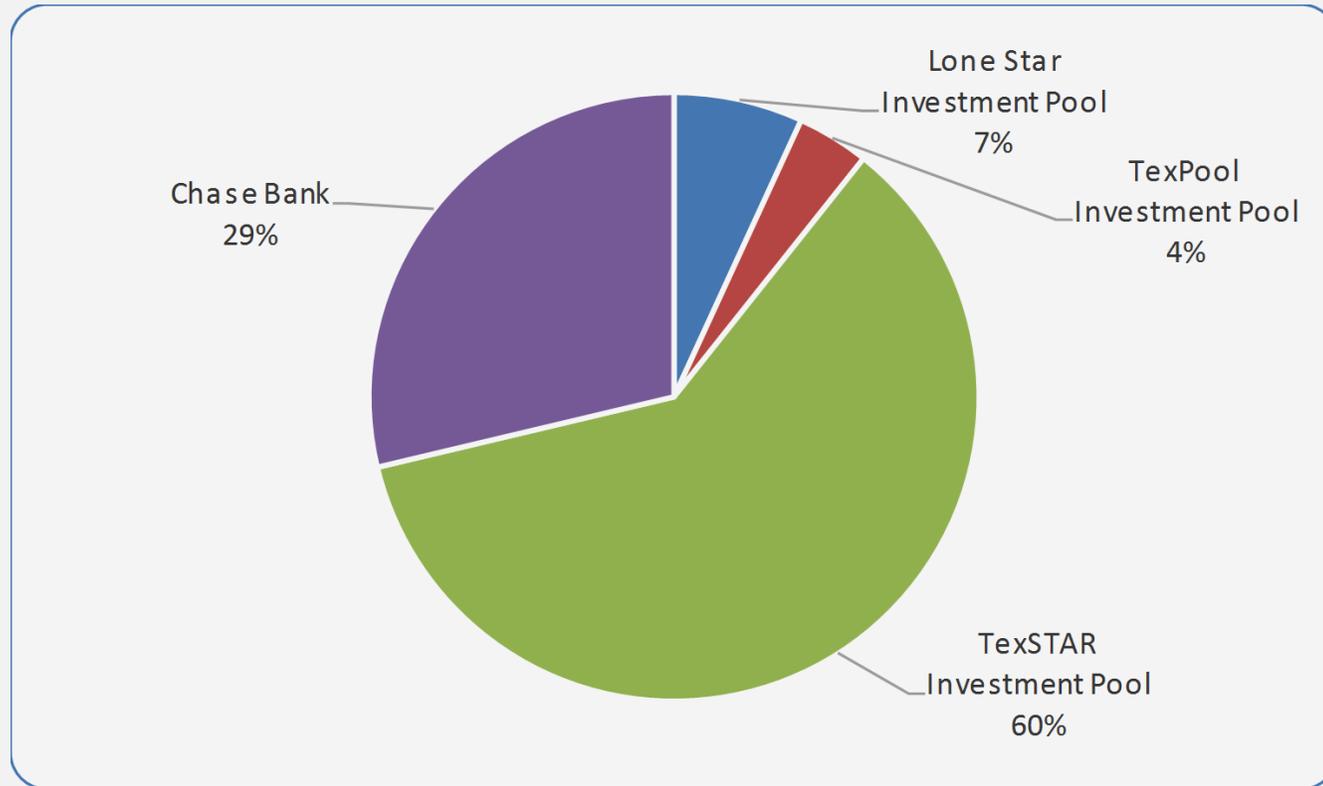
As of April 30, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C ) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+( C)	(E ) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,514,168	\$ -	\$ -	\$ 2,514,168	\$ -	\$ 2,514,168
TexPool Investment Pool	871,833	536,316	-	1,408,148	-	1,408,148
TexSTAR Investment Pool	22,272,478	-	-	22,272,478	-	22,272,478
Bank - Chase (Cash)	10,514,452	-	38,867	10,553,318	873	10,554,191
Bank of Texas - Investment	-	-	-	-	10,843,241	10,843,241
<b>Totals</b>	<b>\$36,172,930</b>	<b>\$ 536,316</b>	<b>\$ 38,867</b>	<b>\$36,748,112</b>	<b>\$ 10,844,114</b>	<b>\$47,592,226</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE PORTFOLIO BY INVESTMENT TYPE

As of April 30, 2017

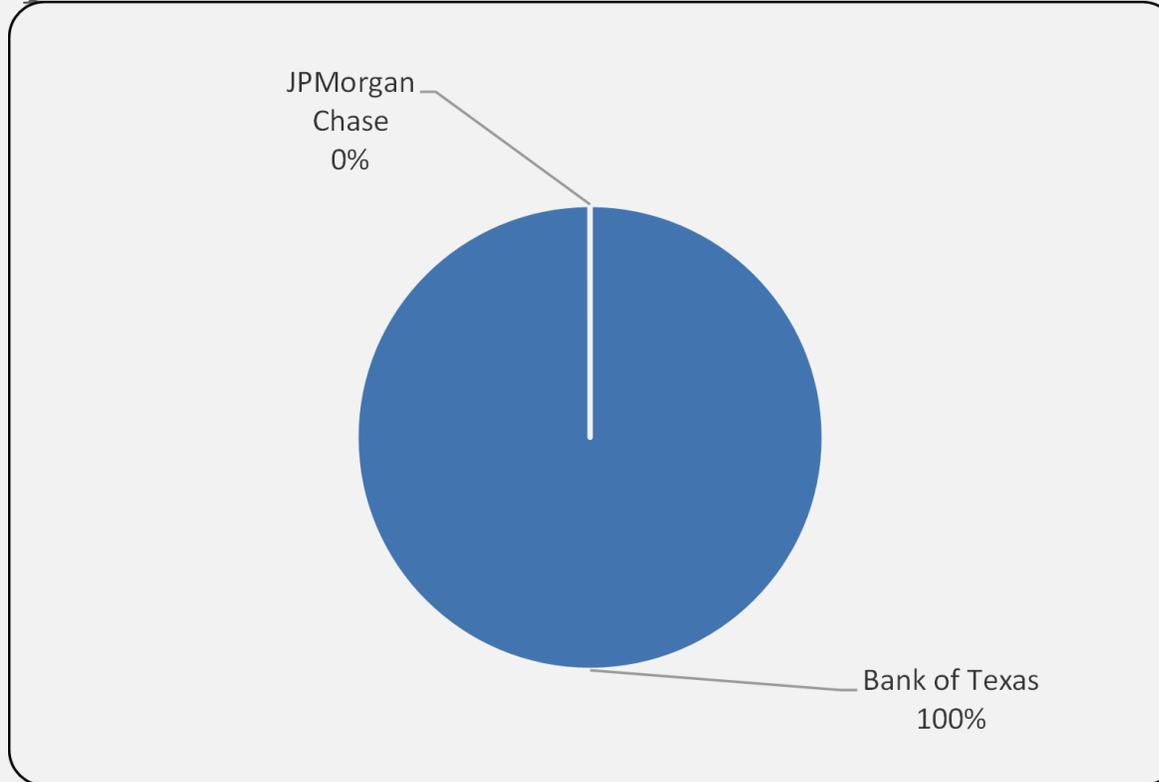


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 10,553,318	29%
Investment Pools	26,194,794	71%
<b>Totals:</b>	<b>\$ 36,748,112</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## PFC PORTFOLIO INVESTMENT BY TYPE

As of April 30, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	10,843,241	99.99%
Bank Money Market Fund Sweep	873	0.01%
<b>Total</b>	<b>10,844,114</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE INVESTMENT PORTFOLIO COMPARISON

### As of April 30, 2016 and April 30, 2017

	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 503,182	\$ 2,514,168	\$ 2,010,986	400%
TexPool Investment Pool	3,401,393	1,408,148	(1,993,245)	-59%
TexSTAR Investment Pool	21,768,796	22,272,478	503,682	2%
Bank - Chase (Cash)	10,595,542	10,553,318	(42,224)	0%
<b>Total</b>	<b>\$36,268,913</b>	<b>\$36,748,112</b>	<b>\$ 479,199</b>	<b>1%</b>
HCDE - Public Facility Corporation	31,959	10,844,114	10,812,155	33831%
<b>Totals</b>	<b>\$36,300,872</b>	<b>\$47,592,226</b>	<b>\$11,291,354</b>	<b>31%</b>

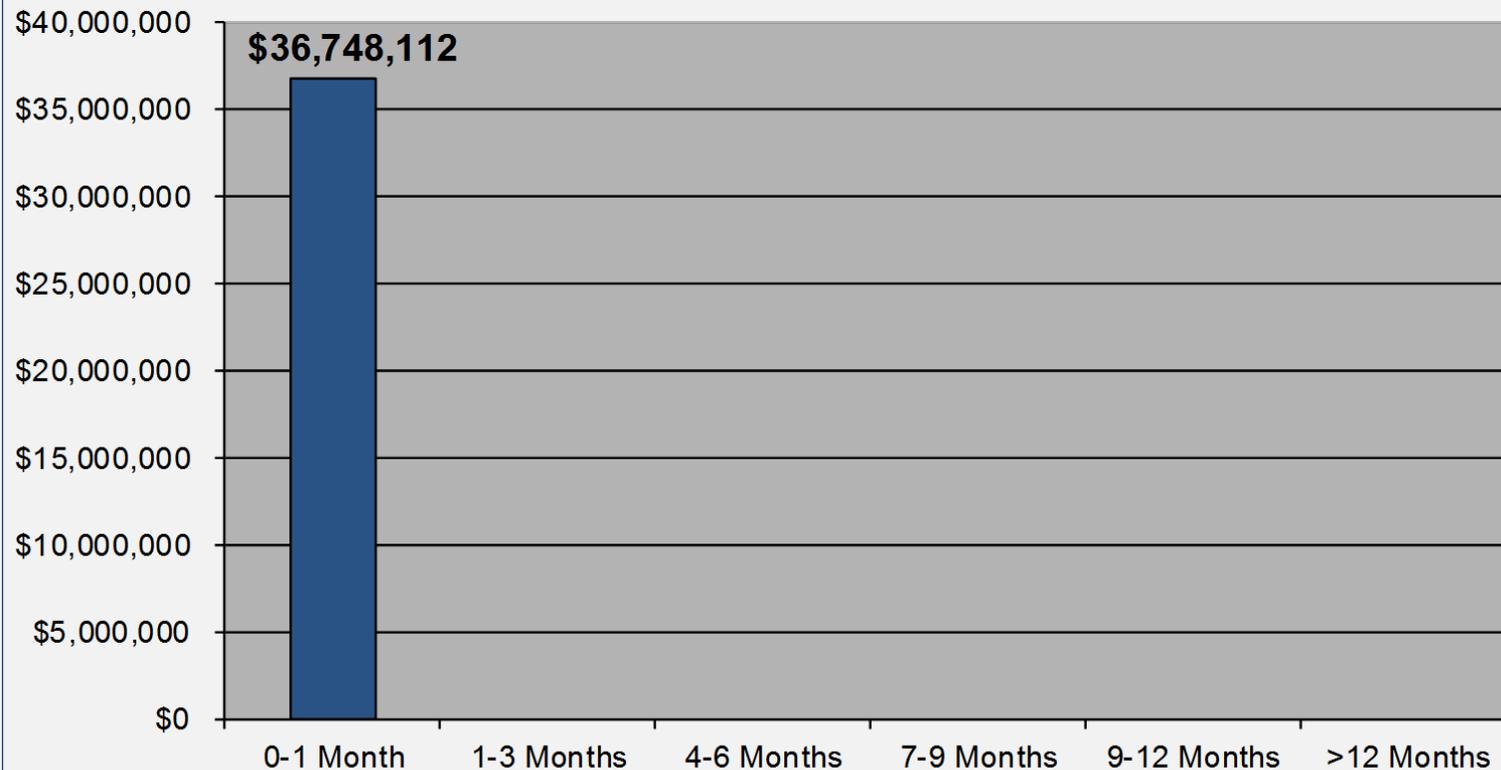
\* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

# MONTHLY INVESTMENT REPORT (unaudited)

## PORTFOLIO INVESTMENT MATURITY

As of April 30, 2017

**HARRIS COUNTY DEPARTMENT OF EDUCATION**  
**General Fund Portfolio by Maturity Dates**  
**\$36,748,112 as of April 30, 2017**



# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

### As of April 30, 2017

<b>HCDE</b>	
Book value	\$36,748,112
Market Value	\$36,748,112
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 67,698</b>
<b>HCDE PFC</b>	
Book value	\$10,844,114
Market Value	\$10,844,114
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 1,060</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## BEGINNING AND ENDING VALUES / WAM / YIELD

### As of April 30, 2017

Beginning Book Value	\$ 37,254,974
Beginning Market Value	\$ 37,254,974
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 36,748,112
Ending Market Value	\$ 36,748,112
Earnings for Period	\$15,409
Change in Book Value	\$ (506,862)
Change in Market Value	\$ (506,862)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.707%
Period Average Benchmark **	0.845%

\*\* Benchmark - 13 Week Treasury Bill at Maturity

# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT INTEREST RATES AND YIELD EARNED

### FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	.59 - .68	-	-	-	-
APR	-	-	.33-.37	.69 -.71	-	-	-	-
MAY	-	-	.33-.37	-	-	-	-	-
JUN	-	-	.36-.39	-	-	-	-	-
JUL	-	-	.36-.39	-	-	-	-	-
AUG	-	-	.37-.40	-	-	-	-	-

# Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
  - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
    - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer